

**RESOLUTION 12A-19**

**RESOLUTION TO APPROVE THE 2020 CITY OF ALTOONA BUDGET INCLUDING  
THE 2020 BUDGET FOR ALTOONA CITY LIBRARY.**

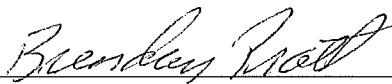
WHEREAS, a budget committee comprised of the Mayor and City Council members have reviewed the 2020 financial and operating requirements for City services and have reviewed the tax levy requirements recommended by the Altoona City Library Board, and

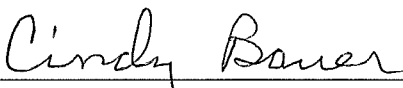
WHEREAS, a comprehensive budget document has been prepared and made available to the public which represents the budget committee's proposed revenue and expenditure requirements for the City of Altoona and the Altoona Library for the 2020 operating year, and

WHEREAS, pursuant to Section 65.90 of the Wisconsin Statutes a summary of said 2020 budget was published in the Leader Telegram on November 20, 2019 and a public hearing on the proposed 2020 budget was held on December 3, 2019, and

NOW THEREFORE BE IT RESOLVED by the City Council for the City of Altoona that the 2020 Budget for the City of Altoona and the Altoona City Library be approved as presented in the attached comprehensive budget document.

Dated this 3rd day of December, 2019

  
\_\_\_\_\_  
Brendan Pratt, Mayor

  
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Cindy Bauer, City Clerk

Adopted: 12/3/2019

Approved: 12/3/2019

Published: 12/12/2019

**General Fund***Revenues:*

Taxes (other than levy)	\$633,986
Property Tax Levy	\$2,107,820
Special Assessments	\$116,000
Intergovernmental Revenues	\$1,922,020
Licenses & Permits	\$224,595
Fines & Forfeitures	\$34,000
Public Charges for Services	\$367,604
Miscellaneous Revenues	\$385,455
Transfers from Other Funds	\$55,000
Transfers from Reserves	<u>\$323,093</u>

*Total Revenues* \$6,169,573

*Expenditures:*

General Government	\$852,404
Public Safety	\$2,715,949
Public Works	\$1,241,215
Recreation	\$1,223,803
Planning	\$135,202
Council Contingency	<u>\$1,000</u>

*Total Expenditures* \$6,169,573

**Library***Revenues:*

Property Tax Levy	\$351,092
Intergovernmental Revenues	\$203,746
Fines & Forfeitures	\$13,555
Public Charges for Services	\$2,250
Miscellaneous Revenues	\$3,100
Transfers from Reserves	<u>\$10,000</u>

*Total Revenues* \$583,743

*Expenditures:*

Administration	\$133,362
Operations	<u>\$450,381</u>

*Total Expenditures* \$583,743

**Debt Service Fund***Revenues:*

Property Tax Levy	\$722,843	
Debt Service Fund Transfer	\$0	
Transfer from TIF	<u>\$2,534,262</u>	
<i>Total Revenues</i>		<u>\$3,257,105</u>

*Expenditures:*

Principal on Debt	\$2,616,712	
Interest on Debt	\$635,393	
Paying Agent Fees	\$5,000	
<i>Total Expenditures</i>		<u>\$3,257,105</u>

**Capital Projects***Revenues:*

Property Tax Levy	\$80,044	
Intergovernmental Revenues	\$0	
Proceeds from Debt Issue	\$2,066,330	
Transfer from Reserves	\$510,000	
Transfer from Other Funds	\$0	
Miscellaneous Revenues	<u>\$18,000</u>	
<i>Total Revenues</i>		<u>\$2,674,374</u>

*Expenditures:*

General Government	\$120,000	
Public Safety	\$148,950	
Public Works	\$699,000	
Street Projects	\$872,424	
Recreation & Education	<u>\$834,000</u>	
<i>Total Expenditures</i>		<u>\$2,674,374</u>

**Tax Increment District #2***Revenues:*

Property Tax Increment	\$245,032	
Special Assessments	\$0	
State Computer Aid	\$13,800	
State Personal Property Tax Aid	\$1,009	
Miscellaneous Revenue	<u>\$0</u>	
<i>Total Revenues</i>		<u>\$259,841</u>

*Expenditures:*

Administrative Costs	\$1,300	
Public Works	\$5,000	
Transfer to General Fund	\$235,095	
Contribution to TID #3	<u>\$18,446</u>	
<i>Total Expenditures</i>		<u>\$259,841</u>

**Tax Increment District #3***Revenues:*

Property Tax Increment	\$4,235,809
State Computer Aid	\$120,000
State Personal Property Tax Aid	\$91,151
Contribution from TID #2	\$18,446
Proceeds from Debt Issue	\$0
Reserves	\$0
Miscellaneous Revenues	\$5,000

*Total Revenues* \$4,470,406

*Expenditures:*

Administration	\$104,804
Project Expenditures	\$1,574,106
Transfer Out to General Fund	\$301,615
Transfer to Escrow	\$0
Transfer to Debt Service Fund	\$2,489,882

*Total Expenditures* \$4,470,406

**Tax Increment District #4***Revenues:*

Property Tax Increment	\$250,975
State Computer Aid	\$31,000
State Personal Property Tax Aid	\$0
Miscellaneous Revenues	\$7,000

*Total Revenues* \$288,975

*Expenditures:*

Administration	\$34,686
Payment to Town of Washington	\$0
Capital Projects	\$100,000
Transfers to General Fund	\$0
Transfer to Debt Service Fund	\$43,840

*Total Expenditures* \$178,526

**Water Utility***Revenues:*

Charges for Services	\$1,260,516
Miscellaneous Revenue	\$25,300
Proceeds from Debt Issue	\$534,222
Transfers from Reserves	\$0
Special Assessments	\$264,000

*Total Revenues* \$2,084,038

*Expenditures:*

Operations	\$666,361
PILOT to General Fund	\$203,600
Capital Projects	\$662,800
Depreciation & Amortization	\$220,000
Debt Service	\$331,277

<i>Total Expenditures</i>	<u>\$2,084,038</u>
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**Sanitary Sewer Utility**

<i>Revenues:</i>		
Special Assessment Revenue	\$202,000	
Charges for Services	\$1,529,450	
Proceeds from G.O. Debt	\$201,800	
Miscellaneous Revenue	<u>\$13,100</u>	
<i>Total Revenues</i>		<u>\$1,946,350</u>
<i>Expenditures:</i>		
Operations	\$316,940	
Payment to Eau Claire	\$1,108,100	
Depreciation	\$148,000	
Transfers to Reserves	\$0	
Capital Projects	\$201,800	
Debt Service	<u>\$171,510</u>	
<i>Total Expenditures</i>		<u>\$1,946,350</u>

**Storm Water Utility**

<i>Revenues:</i>		
Charges for Service	\$320,600	
Proceeds from G.O. Debt	\$209,916	
Reserves Applied	\$153,155	
Miscellaneous Revenues	<u>\$22,045</u>	
<i>Total Revenues</i>		<u>\$705,716</u>
<i>Expenditures:</i>		
Operations	\$171,498	
Depreciation	\$169,000	
Payments to Debt Service	\$155,302	
Capital Projects	<u>\$209,916</u>	
<i>Total Expenditures</i>		<u>\$705,716</u>