

City of Altoona
Notice of Budget Hearing

The Common Council of the City of Altoona shall hold its 2021 Budget hearing on **Thursday December 3, 2020** at 6:00 p.m. in Council chambers at City Hall, 1303 Lynn Avenue, Altoona, Wisconsin

**THE MEETING WILL BE HELD ON ZOOM TELECONFERENCE / VIDEO CONFERENCE
DUE TO CORONAVIRUS COVID-19**

	Amended 2020 Budget	2020 Projected	2021 Budget	% Change
Revenues:				
Taxes (other than levy)	\$633,986	\$538,986	\$615,021	-2.99%
Special Assessments	116,000	116,000	120,000	3.45%
Intergovernmental Revenues	2,125,766	2,290,450	2,489,682	17.12%
Licenses & Permits	224,595	224,595	232,800	3.65%
Fines & Forfeitures	47,555	47,555	49,021	3.08%
Public Charges for Services	369,854	280,854	361,879	-2.16%
Miscellaneous Revenue	413,356	442,356	324,450	-21.51%
Other Financing Sources	2,017,330	2,017,330	2,001,182	-0.80%
Transfers from Reserves	1,851,753	1,851,753	441,863	-76.14%
Transfers from Other Funds	2,589,262	2,589,262	\$3,450,997	33.28%
Total Revenues (other than tax levy)	<u>\$10,389,456</u>	<u>\$10,399,140</u>	<u>\$10,086,895</u>	<u>-2.91%</u>
Expenditures:				
General Government	\$972,404	\$900,000	\$883,126	-9.18%
Public Safety	2,874,699	2,874,699	\$3,305,775	15.00%
Public Works	2,756,639	2,756,639	\$2,635,893	-4.38%
Recreation & Education	2,645,546	2,585,546	\$2,188,413	-17.28%
Planning	1,143,862	1,143,862	\$211,151	-81.54%
Contingencies	1,000	1,000	0	-100.00%
Debt Service	3,257,105	3,257,105	4,223,187	29.66%
Total Expenditures	<u>\$13,651,255</u>	<u>\$13,518,851</u>	<u>\$13,447,545</u>	<u>-1.49%</u>
Property Tax Levy	\$3,261,799		\$3,360,670	
Assessed Mill Rate	\$6.26/\$1,000		\$6.56/\$1,000	
Equalized Mill Rate	\$6.35/\$1,000		\$6.35/\$1,000	

Cynthia Bauer, City Clerk